

**HOUSE OF REPRESENTATIVES**

**Notice of Committee Meeting**

**Committee on Commerce**

Will meet at: 10:00 A.M. Date: February 8, 2006

Location: Committee Room 1

Remarks:

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|--------------|-----------------------|---|
| <b>HB 4</b>  | <b>LAFONTA</b>        | <b>INSURANCE/HOMEOWNERS</b> Requires that settlement payments on claims arising under homeowners insurance policies be placed in interest-earning escrow accounts (Item #17)  |
| <b>HB 5</b>  | <b>HEBERT</b>         | <b>BUILDING CODES</b> Allows commercial and residential contractors to establish agreements with certain licensed contractors to conduct plan review and inspections under the State Uniform Construction Code (Item #37) |
| <b>HB 7</b>  | <b>LAFONTA</b>        | <b>MORTGAGES</b> Prohibits mortgage holder from retaining amount of insurance settlement payment in excess of the unpaid portion of the secured indebtedness (Item #17)   |
| <b>HB 10</b> | <b>CROWE</b>          | <b>COMMERCIAL LAWS/LA.(UCC)</b> Provides for duties of a mortgage holder to a borrower with respect to insurance proceeds (Item #17)  |
| <b>HB 15</b> | <b>RICHMOND</b>       | <b>MORTGAGES</b> Establishes penalties for mortgage holders who fail to remit insurance settlement payments in excess of debt to the mortgagor (Item #17)   |
| <b>HB 80</b> | <b>MARCHAND (TBA)</b> | <b>MORTGAGES</b> Provides for options for use of homeowner's insurance settlement proceeds paid as a result of damage caused by certain disasters ( <b>Subject to Rule Suspension</b> )                                   |

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GIL PINAC  
Chairman