

HOUSE OF REPRESENTATIVES

Notice of Committee Meeting

Committee on Ways and Means

Will meet at: 9:00 AM Date: June 21, 2007

Location: Committee Room 5

Remarks:

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|--------------|----------------------------|---|
| SB 32 | MURRAY (TBA) | TAX/TAXATION Grants an individual and corporate income tax deduction for Road Home, Louisiana Recovery Authority, and Louisiana Family Recovery Corps benefits. (See Act) (Subject to Rule Suspension) |
| SB 45 | MARIONNEAUX (TBA) | TAX/INCOME/PERSONAL Grants an individual income tax deduction for elementary and secondary education tuition. (gov sig) (Subject to Rule Suspension) |
| SB 62 | AMEDEE (TBA) | TAX/TAXATION Grants a non-refundable "student career option credit" to businesses for 50% of up to \$2,500 of wages paid to eligible student career option employees. (gov sig) (Subject to Rule Suspension) |
| SB 65 | ADLEY (TBA) | TAX/SALES Provides an exemption in the form of a restricted refund of state sales tax to nonprofit organizations which sell donated items and spend at least 75% of their income on matters related to people with workplace disabilities or disadvantages. (1/1/08) (Subject to Rule Suspension) |
| SB 66 | ADLEY (TBA) | TAX/INCOME/PERSONAL Phases-in a restoration of the deduction for "excess federal itemized deductions" of 57.5% of such excess for the 2007 tax year; 65% for 2008; and 100% for 2009 and thereafter. (gov sig) (Subject to Rule Suspension) |
| SB 68 | CASSIDY (TBA) | TAX/TAXATION Provides tax credits for monetary contributions to public and private higher education institutions and affiliated organizations in support of academic programs or centers. (gov sig) (Subject to Rule Suspension) |
| SB 70 | MICHOT (TBA) | TAX/TAXATION Extends the termination date of the sound recording investor tax credit and makes other changes. (gov sig) (Subject to Rule Suspension) |
| SB 90 | GAUTREAUX, N. (TBA) | TAX EXEMPTIONS Provides an individual income tax credit for the installation of a wind or solar energy system which may be carried forward |

for 10 tax years. (gov sig) **(Subject to Rule Suspension)**

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| SB 182 | QUINN (TBA) | TAX/INCOME/PERSONAL Grants a "construction code retrofitting deduction" against taxable income equal to 50% of the cost of voluntarily retrofitting residential property to bring it into compliance with the State Uniform Construction Code, not to exceed a \$5,000 deduction. (gov sig) (Subject to Rule Suspension) |
| SB 184 | QUINN (TBA) | TAX/INCOME/PERSONAL Grants a deduction for contributions made to a Homeowner's High Deductible Savings Account solely for the purpose of paying the deductible on a qualified high deductible homeowner policy. (gov sig) (Subject to Rule Suspension) |
| SB 213 | BAJOIE (TBA) | ECONOMIC DEVELOPMENT Creates the Orleans Recovery Zone to offer tax exemptions and business incentives. (gov sig) (Subject to Rule Suspension) |
| SB 242 | BOASSO (TBA) | TAX/TAXATION Provides a tax credit for a certain portion of the premium paid for insurance policies covering immovable property. (8/15/07) (Subject to Rule Suspension) |
| SB 251 | ADLEY (TBA) | TAX/SALES Grants a credit against sales tax of 6.5% for investments in construction, modernization, and/or expansion which exceed \$5 million in a year for wood and paper product and chemical manufacturers, limited to \$12 million of credits each year. (1/1/08) (Subject to Rule Suspension) |
| SB 255 | HOLLIS (TBA) | TAX/TAXATION Provides relative to tobacco tax discounts to out-of-state wholesale tobacco dealers and increases the tobacco tax discount from 6% to 8%. (8/15/07) (Subject to Rule Suspension) |
| SB 285 | MICHOT (TBA) | ECONOMIC DEVELOPMENT Amends the Louisiana Quality Jobs Program. (gov sig) (Subject to Rule Suspension) |
| SB 292 | MICHOT (TBA) | TAX EXEMPTIONS Removes the 10-year limit on tax equalization contracts granted by the Board of Commerce and Industry against state excise taxes (not property taxes) and authorizes renewals for five-year periods or less, if approved by the Joint Legislative Committee on the Budget. (gov sig) (Subject to Rule Suspension) |
| SB 313 | ADLEY (TBA) | TAX EXEMPTIONS Provides a state sales tax exemption for the purchase of a motor vehicle that has been or will be modified for use by orthopedically handicapped persons. (1/1/08) (Subject to Rule Suspension) |

- SB 328** **HOLLIS (TBA)** **TAX/INCOME/PERSONAL** Grants a "homeowner's insurance premium deduction" of 57.5% of the amount by which the premiums paid to insure a residence exceeds the amount of the credit provided for Citizen's assessments. (gov sig) **(Subject to Rule Suspension)**
- SB 346** **BROOME (TBA)** **TAX EXEMPTIONS** Provides for a "marriage strengthening tax deduction" for married couples filing a joint return. (8/15/07) **(Subject to Rule Suspension)**
- SB 352** **MICHOT (TBA)** **TAX/TAXATION** Requires employees eligible for Enterprise Zone job credits to be United States citizens and residents and domiciled in Louisiana, or to establish such domicile within 60 days of their employment. (gov sig) **(Subject to Rule Suspension)**
- SB 360** **MICHOT (TBA)** **TAX/SALES** Repeals collection of advance sales tax of the state and its political subdivisions by manufacturers, wholesalers, jobbers, and suppliers from retail dealers. (1/1/09) **(Subject to Rule Suspension)**
- SB 365** **ADLEY (TBA)** **CAPITAL OUTLAY** Revises the capital outlay process and the priorities and other content of the capital outlay bill. (8/15/07) (2/3-CA7s11(C)) **(Subject to Rule Suspension)**

T. Taylor Townsend
CHAIRMAN