

**STATE BOND COMMISSION  
DEPARTMENT OF TREASURY**

**Notice of Committee Meeting**

**Special State Bond Commission Meeting**

Will meet at: 8:00 AM

Date: May 31, 2007

Location: Committee Room 2

Remarks:

The Board of Supervisors of the Southern University and Agricultural and Mechanical College System ("Board") on behalf of Southern University of New Orleans submitted an application on May 22, 2007, in which it is requesting approval to enter into a promissory note in the principal amount of \$44,000,000 and associated Loan Agreement related to a 900-bed student housing project. The Board is seeking to participate in the Historically Black Colleges and University Capital Financing Program (HCBCUCFP) that authorized under the Higher Education Act of 1965 and more specifically Section 2601 of Title II of the Emergency Supplemental Appropriations Act for Defense, the Global War on Terror and Katrina 2006("Emergency Act") which allows the U.S. Department of Education to provide for the payment of interest on specified issuance and also to provide guarantees on loans made for entities to make infrastructure improvements.

The entity has requested this item be heard at a special commission meeting as the Emergency Act Authorization providing for participation by Southern ends June 15, 2007.

  
Whitman J. Kling, Jr.  
DIRECTOR