



**NOTICE AND AGENDA
STATE BOND COMMISSION
SPECIAL MEETING OF MAY 6, 2008
8:00 A.M. - HOUSE COMMITTEE ROOM 4
(REVISED DUE TO CHANGE OF ROOM)
STATE CAPITOL BUILDING**

Call to order and roll call.

Approval of minutes of April 3, 2008 Special SBC Meeting

Discussion regarding litigation issues related to the GO ZONE bond program.

TAB 3 - GO ZONE BONDS

S07-049A - Louisiana Public Facilities Authority (Grigsby Properties, LLC Project) - Not exceeding \$11,000,000 Revenue Bonds, fixed or variable interest rate of not exceeding 12%, not exceeding 30 years, (i) financing, planning, design and construction of (a) expansion of office facilities located at 15635 Airline Highway, Baton Rouge and (b) a new multipurpose facility to be constructed on property located in Port Allen, (ii) providing a debt service reserve fund, if required, and (iii) reimbursing certain prior expenditures of the Company.

S07-025A - Louisiana Public Facilities Authority (C-Port, LLC Project) - Not exceeding \$50,000,000 Revenue Bonds, not exceeding 12%, not exceeding 20 years, to finance the construction and installation of a shipyard repair facility located in the Parish of Lafourche.

S06-031A - Louisiana Public Facilities Authority (Cleco Power LLC Project) - Not exceeding \$100,000,000 Gulf Opportunity Zone Bonds, fixed rate not exceeding 8% and/or variable rates not exceeding 16%, not exceeding 35 years, acquiring, constructing, reconstructing and renovating nonresidential real property and public utility property located in the Gulf Opportunity Zone, including but not limited to Iberia Parish, St. Mary Parish and St. Tammany Parish and paying the costs of issuance.

S07-051B - Louisiana Public Facilities Authority (Air Products and Chemicals - Steam Methane Reformer Baton Rouge Project) - Not exceeding \$75,000,000 Revenue Bonds, bearing interest at a variable rate (convertible to other rates) not exceeding 15%, not exceeding 35 years, acquiring, constructing, and installing a steam methane reformer to produce hydrogen and steam for supply to the ExxonMobil Corporation in Baton Rouge and hydrogen for supply into the Air Products pipeline system.

S06-038A - Louisiana Public Facilities Authority (Lafayette Radisson Hotel Project) - Not exceeding \$19,750,000 GO Zone Revenue Bonds, provide funds to (i) finance the acquisition, construction and equipping of an approximately 159 room hotel and related hotel and parking facilities to be located in Lafayette Street, Lafayette and (ii) fund a debt service reserve fund, (iii) fund capitalized interest on the Bonds, and (iv) pay the costs of issuance of the Bonds.

L07-322 - St. James Parish Council (NuStar Energy Services, Inc. Project) - Not exceeding \$60,000,000 Revenue Bonds, variable or fixed rate not exceeding 12%, not exceeding 30 years, acquisition, construction and equipping of a crude oil storage facility in St. James Parish.

L07-323A - Terrebonne Economic Development Authority (Buquet Distributing Company, Inc. Project) - Not exceeding \$5,000,000 Revenue Bonds, expansion and remodeling of the Company's distribution center in Houma.

S07-066 - Louisiana Public Facilities Authority (Drury Inns, Inc. Project) - Not exceeding \$18,000,000 Revenue Bonds, financing acquisition, construction and installation of hotel and related facilities on a 3.4 acre site on east side of Essen Lane and I-10 interchange in Baton Rouge.

S07-067A - Louisiana Public Facilities Authority (Entergy Louisiana Project) - Not exceeding \$100,000,000 Revenue Bonds, acquisition, construction and/or reconstruction of nonresidential real property and public utility property of the Company located in St. Charles Parish.

S07-083 - Louisiana Community Development Authority (Plains Marketing, LP Project) - Not exceeding \$60,000,000 Revenue Bonds, not exceeding a fixed or variable rate of 12%, not exceeding 30 years, expansion of crude oil interchange including but not limited to a manifold and header system that will allow for receipts and deliveries with connecting pipelines at their maximum operating capacity, located at the St. James Storage Terminal, St. James.

S07-085A - Louisiana Community Development Authority (Kinder Morgan Louisiana Pipeline L.L.C. Project) - Not exceeding \$100,000,000 Revenue Bonds, fixed or variable rate not exceeding 12%, not exceeding 30 years, financing the Company's LNG pipeline extending approximately 137 miles through Cameron, Calcasieu, Jefferson Davis, Evangeline and Acadia Parishes.

S07-113 - Louisiana Community Development Authority (Grand Isle Shipyard, Inc. Project) - (1) Not to exceeding \$23,000,000 GO Zone Revenue Bonds (2) not to exceed \$20,000,000 Taxable Revenue Bonds, bearing interest at a rate or rates not to exceed 12%, to mature no later than 30 years, providing funds for acquisition and construction of office buildings, fabrication, bulkhead, shipping and receiving facilities, together with necessary infrastructure, including all permanent fixtures incidental or necessary in connection therewith to be located in Washington(\$3,200,000), Lafourche (\$11,600,000), Vermilion (\$800,000), Jefferson (\$3,200,000) and Plaquemines (\$4,200,000) Parishes.

S07-125 - Louisiana Public Facilities Authority (Louisiana Green Fuels, LLC Project) - Not exceeding \$70,000,000 Revenue Bonds (\$40,000,000 to be designated as Gulf Opportunity Zone and \$30,000,000 Taxable), not exceeding a fixed or variable rate of 12%, not exceeding 30 years, financing the acquisition, construction and installation of an ethanol plant location in Lacassine.

S07-123A - Louisiana Public Facilities Authority (Baton Rouge Fresh Market, LLC Project) - Not exceeding \$4,000,000 Revenue Bonds, financing the acquisition, construction and installation of a full service supermarket at 3525 Perkins Road, Baton Rouge.

S07-135 - Louisiana Public Facilities Authority (Wexford LSU, LLC Project) - Not exceeding \$50,000,000 Revenue Bonds, providing funds to (i) pay the costs of the acquisition, construction and equipping of a research and technology office building facility to be built on the campus of Louisiana State University in Baton Rouge to be known as the LSU Emerging Technology Research Center II, (ii) fund a reserve fund for the Bonds, if necessary, (iii) capitalize a portion of the interest on the Bonds and (iv) pay all or a portion of the necessary costs in connection with the issuance of the Bonds.

S08-014 - Louisiana Public Facilities Authority - (Dynamic Fuels, LLC Project) - Not exceeding \$135,000,000 Revenue Bonds, for the purpose of (i) acquiring, constructing, reconstructing, renovating, furnishing and development of an alternative fuels ;manufacturing facility capable of producing ultra-clean, high quality, next generation renewable synthetic fuel, located at 36191 Highway 30, Geismar and (ii) funding a debt service reserve fund, if required.

S08-018 -Louisiana Community Development Authority (Empire Truck Sales, LLC Project) - Not exceeding \$7,500,000 Revenue Bonds, not exceeding 12% fixed and/or 15% variable, financing the development, costs of the acquisition of property and/or the construction of new Freightliner dealership facilities in Slidell, funding a reserve fund, if necessary.

L08-119A - Port of South Louisiana (Dunhill Terminals Project) - Not exceeding \$200,000,000 Revenue Bonds with not exceeding \$100,000,000 to be designated as GO Zone Bonds and the remainder to be approved as taxable bonds, not exceeding 8% fixed rate and 15% variable rate, to finance the design, development, acquisition, construction, installation and equipping of (i) a facility for manufacturing of hydro-carbon blending into finished and semi-finished products for export and domestic use and (ii) a petroleum and other liquid products storage and distribution facility.

S07-060A - Louisiana Community Development Authority (Montan, LLC Project) -Not exceeding \$20,000,000 Revenue Bonds, fixed rate not exceeding 8% and/or variable rates not exceeding 14%, not exceeding 30 years, financing the costs of the acquisition and construction of a new automotive dealership facility to be located at 13200 Airline Highway, Baton Rouge, including all immovable equipment, furnishings fixtures and facilities, funding a reserve fund, funding a capitalized interest fund.

L08-182 - St. Charles Parish Council (REG Destrehan, LLC Project) - Not exceeding \$100,000,000 Revenue Bonds, fixed rate not to exceed 12%, not to exceed 30 years, acquisition, development and construction of a dual-grade bio-diesel production facility and related facilities to be located in St. Rose.

S07-125A - Louisiana Public Facilities Authority (Louisiana Green Fuels, LLC Project) - Not exceeding \$133,000,000 Revenue Bonds (an additional \$60,000,000 to be designated as Gulf Opportunity Zone and \$3,000,000 as Taxable), not exceeding a fixed or variable rate of 12%, not exceeding 30 years, financing the acquisition, construction and installation of an ethanol plant location in Lacassine.

TAB 4 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR NOTICE OF SALE

S07-131A - Louisiana Public Facilities Authority (Louisiana Utilities Restoration Corporation - Entergy Gulf States, Inc. Project) - Not exceeding \$291,000,000 Taxable System Restoration Bonds, not exceeding a fixed or variable rate of 12%, not exceeding 30 years, financing a non-shareholder capital contribution to Entergy Gulf States, Inc. Related to storm costs in Louisiana from Hurricanes Katrina and Rita, carrying costs of such storm costs and storm reserves.

S07-132A - Louisiana Public Facilities Authority (Louisiana Utilities Restoration Corporation - Entergy Louisiana LLC Project) - Not exceeding \$721,000,000 Taxable System Restoration Bonds, not exceeding a fixed or variable rate of 12%, not exceeding 30 years, financing a non-shareholder capital contribution to Entergy Gulf States, Inc. Related to storm costs in Louisiana from Hurricanes Katrina and Rita, carrying costs of such storm costs and storm reserves.

Presentation by Legislative Auditor regarding impact on financial reporting of the State with regards to applications S07-131A and S07-132A.

Adjourn.

In compliance with Americans with Disabilities Act, contact Brenda Blanchard at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.