HOUSE OF REPRESENTATIVES

Notice of Committee Meeting

Committee on Ways and Means Will meet at: 9:00 am Date: May 28, 2009 Location: Committee Room 6 Remarks: **HB 5 GUINN (TBA)** TAX/SALES-USE, ST-EXEMPT Provides for sales and use tax exemption for crawfish bait and feed (Subject to Rule Suspension) HB 46 **RICHARDSON TAX/INCOME TAX** Authorizes an income tax deduction for tuition for enrollment in certain early childhood development and enrichment activity classes (LA 4 classes) HB 77 TAX/INCOME TAX Provides for inflation ROY indexing of individual income tax brackets, personal exemption, standard deduction, and deductions for the blind, aged, or dependants HB 83 **BURNS, TIM** TAX/AD VALOREM TAX Provides for additional public notice requirements related to proposed increases in millage rates without voter approval HB 106 GREENE TAX/INCOME-INDIV/EXEMPT Provides for a deduction for net capital gains HB 110 TAX CREDITS Provides relative to tax credits for **SMITH, JANE** the cost of qualified clean-burning motor vehicle fuel property HB 142 HENRY **TAX CREDITS** Provides relative to the maximum amount of the tax credit for state-certified productions and repeals the phase-down of such tax credits HB 189 TAX/SALES-USE, STATE Provides relative to GREENE the state sales and use tax exemption on the sale of meals by educational institutions and other organizations HB 215 **HUTTER (TBA)** TAX CREDITS Creates the Ports of Louisiana Investor Tax Credit (Subject to Rule Suspension) HB 226 **RICHARD** TAX/AD VALOREM TAX (Constitutional Amendment) Requires a lapse of twelve months' time before an ad valorem millage may be rolled forward by a taxing authority after reassessment or a change in the homestead exemption

HB 229	RICHARD	TAX/AD VALOREM TAX Requires a lapse of twelve months' time before an ad valorem millage may be rolled forward by a taxing authority after reassessment or a change in the homestead exemption
HB 251	GREENE	TAX/SALES-USE-EXEMPT Clarifies references to manufactured, mobile, modular, and factory built homes for purposes of the tax exemption on the sale of such property
HB 252	PEARSON	TAX/AD VALOREM TAX (Constitutional Amendment) Increases the level of assessed valuation of property at which the homestead exemption applies
HB 258	LIGI	TAX CREDITS Authorizes a corporate income tax credit for motor fuel dealers, wholesalers, and terminal facilities for costs of purchase and installation of alternate gas generated power source equipment if purchased from and installed by a Louisiana business
HB 304	ABRAMSON	TAX CREDITS Authorizes a tax credit for the cost of increased unemployment insurance contributions attributable to the American Recovery and Reinvestment Act of 2009
HB 307	GREENE	TAX/SALES-USE, ST-EXEMPT Provides relative to the state sales and use tax exemption on food sold for preparation and consumption in the home
HB 316	BURNS, TIM	TAX/AD VALOREM TAX (Constitutional Amendment) Exempts from ad valorem taxation the residential property of persons who are aged sixty-five and older whose income is less than 150% of the federal poverty guidelines
HB 317	GREENE	TAX/SALES-USE, STATE (Constitutional Amendment) Provides relative to the sales and use tax exemption on food for home consumption
HB 328	GREENE	TAX CREDITS Provides relative to applicant qualifications for the Technology Commercialization Credit
HB 330	GREENE	TAX/AD VALOREM TAX (Constitutional Amendment) Increases the level of assessed valuation of property at which the homestead exemption applies
HB 389	GREENE	TAX/SALES-USE, ST-EXEMPT Removes the termination date of the exemption for purchases and leases of educational materials and equipment used for classroom instruction by nonpublic schools
HB 392	TUCKER	TAX/SALES-USE, ST-EXEMPT Provides relative to the effectiveness of the state sales and use tax exemption on the sale of meals by certain institutions and organizations

HB 457	HENRY	TAX CREDITS Removes the Jan. 1, 2010, termination date for issuance of the digital interactive media producer tax credit
HB 458	TALBOT	TAX CREDITS Removes the January 1, 2010, sunset date for issuance of the sound recording investor tax credit
HB 460	RITCHIE	TAX CREDITS Provides for an income and corporation franchise tax credit for ad valorem taxes paid by certain barge line, towing, and other water transportation companies
HB 473	LITTLE (TBA)	TAX/SALES-USE, STATE Authorizes a state sales and use tax exemption for certain commercial farm irrigation equipment (Subject to Rule Suspension)
HB 578	RICHMOND (TBA)	TAX/INCOME-INDIV/EXEMPT Increases tax credits for employment of certain persons related to the prevention of recidivism by persons released from incarceration (Subject to Rule Suspension)
HB 614	MONICA	TAX CREDITS Authorizes a motion picture investor tax credit for state-certified infrastructure projects
HB 618	GREENE	TAX/CORP FRANCHISE Exempts the first \$300,000 of taxable capital from corporate franchise taxation and eliminates the minimum amount of the tax
HB 659	SIMON	TAX CREDITS Authorizes a credit against individual income tax for costs associated with acquisition, building, or renovating a residential structure having certain accessible and barrier free design elements
HB 683	MONICA	MINERALS/RIGHTS-ROYALTY Provides a royalty payment offset for ad valorem taxes paid for deep oil and gas drilling and production
HB 683 HB 692	MONICA GREENE	royalty payment offset for ad valorem taxes paid for
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HB 692	GREENE	 royalty payment offset for ad valorem taxes paid for deep oil and gas drilling and production TAX CREDITS Removes the termination date of the Angel Investor Tax Credit and changes the rate at which investments are granted a tax credit TAX CREDITS Provides relative to the motion picture investor tax credit for certain state-certified infrastructure projects (Subject to Rule
HB 692 HB 693	GREENE GREENE (TBA)	 royalty payment offset for ad valorem taxes paid for deep oil and gas drilling and production TAX CREDITS Removes the termination date of the Angel Investor Tax Credit and changes the rate at which investments are granted a tax credit TAX CREDITS Provides relative to the motion picture investor tax credit for certain state-certified infrastructure projects (Subject to Rule Suspension) TAX/SALES-USE, ST-EXEMPT Provides an exemption from state sale and use taxes for tangible personal property related to deep oil and gas drilling

HB 736	RICHARD	TAX CREDITS Provides relative to the tax credit for overpayments made by certain taxpayers under the Inventory Tax Credit
HB 737	GREENE	TAX CREDITS Authorizes enterprise zone tax credits for modernization of certain facilities
HB 739	LITTLE	TAX/SALES & USE Excludes the sale, lease, or rental of certain airplanes from state and local sales and use tax
HB 744	RICHMOND (TBA)	TAX CREDITS Establishes the International Business Incentives Tax Credit Program to authorize tax credits for the import and export of certain cargo between Louisiana and foreign countries via Louisiana ports (Subject to Rule Suspension)
HB 746	PETERSON	INSURANCE/HOMEOWNERS Provides for the reimbursement and payment of or offsetting of assessments levied by Louisiana Citizens Property Insurance Corporation
HB 759	GREENE	TAX CREDITS Creates the Venture Fund Tax Credit Program to promote investment in early-stage technology companies
HB 790	GREENE	TAX CREDITS Provides relative to the amount of the research and development tax credit and makes the tax credit refundable
HB 791	GREENE	TAX CREDITS Authorizes refundable tax credits for certain employers for modernization projects
HB 798	CARTER, STEVE (TBA)	TAX CREDITS Provides relative to applications for the musical and theatrical production income tax credit (Subject to Rule Suspension)
HB 818	ELLINGTON (TBA)	TAX/SALES-USE, STATE Phases-in an exclusion from state sales and use taxes for certain tangible property related to the manufacturing process (Subject to Rule Suspension)
HB 860	PERRY	TAX/INCOME TAX Authorizes an individual income tax deduction for certain educational support workers having certain credentials or certificates
HB 875	ABRAMSON	TAX/SALES & USE Provides relative to a state and local sales and use tax exemption for railroad ties which are purchased in or imported into the state and installed outside of the state