

AGENDA

House Committee on Ways and Means

Sunday, February 21, 2016

Committee Room 6

3:00 p.m.

Chairman: Neil C. Abramson
Vice Chairman: James H. "Jim" Morris

Staff: Alison Pryor, Deputy Director
Elise C. Read, Legislative Analyst
Penny B. Bouquet, Administrative Secretary

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____	HCR 3	HAVARD	TAX/SALES-USE-EXEMPT Urges and requests the Department of Revenue to reexamine their revenue ruling determination that a certain rate reduction and tax exemption is applicable to sellers of nonprepared foods
_____	HB 35	MORRIS, JAY	TAX CREDITS Increases the refundable amount of the tax credit for local inventory taxes paid to political subdivisions (Item #31)
_____	HB 36	MORRIS, JAY	TAX/CORP INCOME Reduces the rates and modifies the brackets for purposes of calculating corporate income tax liability (Item #3)
_____	HB 37	BACALA	TAX CREDITS Accelerates the termination date for the solar energy systems tax credit (Item #26)
_____	HB 46	JAMES	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carry forward rather than the refund of a certain portion of excess credit amounts (Item #31)
_____	HB 47	JAMES	TAX CREDITS Reduces the amount of certain ad valorem tax credits and provides for the carryforward rather than the refund of a certain portion of excess credit amounts (Item #31)
_____	HB 50	ABRAMSON	TAX/CORP INCOME Provides relative to the state taxation of corporations (Items #3 and 19)

_____	HB 53	ABRAMSON	TAX/SALES-USE, STATE To establish a framework upon which to repeal the property tax on business inventories and offshore vessels as well as the state income tax credits associated therewith through the repeal of a state sales and use tax, the levy of a limited, temporary state sales and use tax, and limitations on the applicability of certain exclusions and exemptions from certain state sales and use taxes (Items #31 and 36)
_____	HB 55	LEGER	TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)
_____	HB 57	STOKES	TAX CREDITS Repeals three-year sunset on certain eligibility requirements relative to the income tax credit for net taxes paid to other states (Item #13)
_____	HB 58	JACKSON	TAX/CORP INCOME Provides relative to the apportionment formula for computing corporate income tax (Item #5)
_____	HB 59	MORENO	TAX/SALES-USE, STATE Provides relative to imposition of the state sales and use tax on hotels (Items #9 and 30)
_____	HB 60	HAVARD	TAX/SALES-USE-EXEMPT Provides with respect to the sales of certain food and beverages at convenience stores (Item #36)
_____	HB 61	MORRIS, JAY	TAX/SALES & USE Dedicates the avails of the existing one percent state sales and use tax to the Stability in Higher Education Fund and provides with respect to the extent of that tax base for purposes of monies available for deposit into the fund (Items #7 and 36)
_____	HB 72	SHADOIN	TAX/SALES-USE, STATE Increases the state sales tax on telecommunications services (Item #24)
_____	HB 73	MORRIS, JAY	TAX/INCOME TAX Requires that certain deductible items be added-back on certain corporate income tax returns (Item #5)
_____	HB 74	MORRIS, JAY	TAX/CORP INCOME Provides for methods of determining income subject to the corporation income tax (Item #5)
_____	HB 75	STOKES	TAX/INCOME TAX Changes the rates and brackets for purposes of calculating individual income tax liability and eliminates certain deductions (Item #3)
_____	HB 76	STOKES	TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid for purposes of computing individual and

corporate income taxes and references to the maximum amount of individual income tax rates and brackets (Item #3)

_____	HB 78	IVEY	TAX/INCOME TAX (Constitutional Amendment) Eliminates the income tax deduction for federal income taxes paid and provides for the maximum rate for individual income tax (Item #2, 3, 17, and 19)
_____	HB 79	IVEY	TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)
_____	HB 80	STOKES	TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)
_____	HB 81	THIBAUT	TAX/SALES & USE (Constitutional Amendment) Provide with respect to limitations on sales and use tax (Item #16 and 36)
_____	HB 82	STOKES	TAX/TAXATION (Constitutional Amendment) Provides with respect to limitations on sales and use tax including exclusions and exemptions (Item #36)
_____	HB 83	STOKES	TAX/TAXATION (Constitutional Amendment) Provide with respect to limitations on the power to tax (Item #3 and 36)
_____	HB 84	JACKSON	TAX / S A L E S - U S E - E X E M P T (Constitutional Amendment) Removes the prohibition against levying a state sales and use tax on the sale of gasoline (Item #36)
_____	HB 85	MORRIS, JAY	TAX/INCOME TAX Provides relative to the allowable amount of net operating loss deduction (Item #12)
_____	HB 87	ANDERS	TAX/INSURANCE PREMIUM Reduces the amount of the insurance premium tax for certain Louisiana investments (Item #6)
_____	HB 88	BROADWATER	TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)
_____	HB 90	IVEY	TAX/CORP FRANCHISE Phases out the corporation franchise tax (Item #28)
_____	HB 91	BISHOP, S.	TAX/AD VALOREM TAX (Constitutional Amendment) Adds certain property tax exemptions and dedicates certain revenue (Item #7, 26, and 31)

_____	HB 92	BISHOP, S.	TAX/TAXATION Eliminates the refundability of the tax credit for ad valorem taxes paid on inventory by certain taxpayers (Item #26)
_____	HB 93	JONES	TAX/SALES & USE Provide with respect to the payment of advance sales tax (Item #35)
_____	HB 94	MONTOUCET	TAX/SALES-USE-EXEMPT Provides for the extent of the sales and use tax exemption for business utilities (Item #16)
_____	HB 95	LEGER	TAX/INCOME TAX Repeals the state income tax deduction for federal income taxes paid for purposes of calculating individual and corporate income taxes (Item #17)

IV. OTHER BUSINESS

V. ANNOUNCEMENTS

VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.