

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



KIMBERLY LEWIS ROBINSON
Secretary

Task Force on Structural Changes in Budget and Tax Policy

Louisiana Department of Revenue
LaSalle Building
617 North Third Street,
Baton Rouge, LA 70802

REVISED NOTICE OF MEETING

(Due to room change)

Friday, July 29, 2016

9:00 a.m.

House Committee Room 5

Louisiana House of Representatives

To view meeting materials online please visit the link below:
<http://www.revenue.louisiana.gov/LawsAndPolicies/TaskForceMeetingMaterials>

Agenda

- I. Call to Order/Roll Call
- II. Review and Approval of Minutes of Meeting on July 22, 2016
- III. Discussion on state and local collection of sales taxes
 - a. Significance of Sales Tax Collections for Local Governments
 - b. Local sales tax collections
 - c. Issues of auditing
 - d. Definition of sales tax base
 - e. State and local interaction
 - f. Streamline Sales Tax State Members—map to show current members

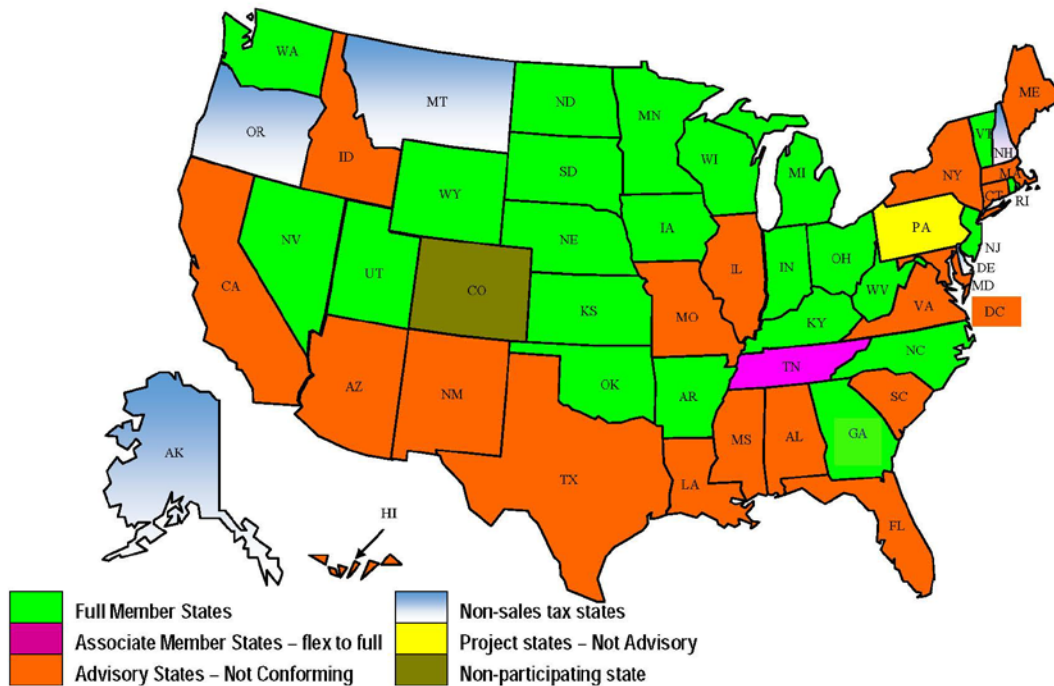
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Streamlined State Status 09-01-15



- g. Market Place Fairness Act
- h. What is proper state and local tax policy

IV. Mineral Revenues and Severance Taxation

- a. Presentations by LMOGA and LOGA
- b. Suggestions for Use of Mineral Collections
- c. Suggestions for long-term changes in oil and gas tax structure
 - i. Tax rates on oil developed in 1973
 - ii. Tax rates on natural gas increased in 1973 and then adjusted in 1990
 - iii. Wide differences in taxation of oil and gas
 - iv. Variation from other states that have oil and gas reserves
 - v. Horizontal drilling exemption

V. Other Business

VI. Adjournment