

State of Louisiana
Department of Revenue

JOHN BEL EDWARDS
Governor



KIMBERLY LEWIS ROBINSON
Secretary

Task Force on Structural Changes in Budget and Tax Policy

Louisiana Department of Revenue
LaSalle Building
617 North Third Street,
Baton Rouge, LA 70802

October 7, 2016

Notice of Meetings

Friday, October 7, 2016
9:00 a.m.
House Committee Room 6
Louisiana House of Representatives

AGENDA

- I. Call to Order
- II. Review and Approval of Minutes
- III. House Concurrent Resolution 25 Reports – Overview and discussion
- IV. Ad Valorem Grand Proposal –Update and discussion by Robert Travis Scott
- V. Tax Alternatives – Continued discussion
 - A. Corporate Income and franchise
 - B. Sales Tax
 - C. Individual Income tax
 1. Evaluate tax base consistent with fairness among taxpayers, economic competitiveness for business environment and stability for revenue collections
 - a) Major tax exemptions
 - b) Major deductions
 2. Evaluate tax rates
 - a) single rate
 - b) multiple rates consistent with current structure
 3. Evaluate tax credits that reduce tax liability
 - D. Exemptions, deductions, and credits
 1. Federal tax liability

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2. Excess itemized tax deduction
 3. Retirement exemptions
 4. Other exemptions
 5. Inventory tax credit
 6. Historic Rehabilitation Tax Credit
 7. Education Credits
 8. LED Administered Programs
 - a. Enterprise Zone
 - b. Quality Jobs
 - c. Angel Investor Tax Credit
 - d. Digital Interactive Media and Software Development
 - e. Industrial Tax Exemption
 - f. Motion Picture
 9. All Others
- E. State and Local
1. Property tax alternatives
 2. Sales tax base
- F. Final Recommendations
- VI. PREPARATION OF REPORT**