

State of Louisiana  
Department of Revenue

JOHN BEL EDWARDS  
Governor



KIMBERLY LEWIS ROBINSON  
Secretary

**Task Force on Structural Changes in Budget and Tax Policy**

Louisiana Department of Revenue  
LaSalle Building  
617 North Third Street,  
Baton Rouge, LA 70802

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September 14, 2016  
and September 16, 2016

**Notice of Meetings**

Wednesday, September 14, 2016  
9:00 a.m.  
House Committee Room 6  
Louisiana House of Representatives

And

Friday, September 16, 2016  
9:00 a.m.  
House Committee Room 6  
Louisiana House of Representatives

**AGENDA**

- I. Call to Order
- II. Review and Approval of Minutes
- III. Basic Goals for Tax Structure
  - A. Long-term stability
  - B. Fairness
  - C. Competitive environment
  - D. Administrative simplicity
- IV. Spending – Estimates based on previous spending
- V. Tax Alternatives – Continued discussion

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- A. Maintain in current for or with minor adjustments**
  - 1. Excise taxes – tobacco and alcoholic beverages
  - 2. Severance taxes
  - 3. Gaming
  - 4. Excess license tax
  - 5. Other topics
- B. Corporate Income and franchise**
  - 1. Administration of recently passed changes
  - 2. Constitutional Amendment to eliminate federal tax liability and reduce rate from 8% to 6.5%
  - 3. Other topics
- C. Sales Tax**
  - 1. Evaluate tax base consistent with fairness among taxpayers, economic competitiveness for business environment, and stability for public services
  - 2. Establish tax rate consistent with use of sales tax for state's budget
  - 3. Tax base and tax rate will determine role of sales tax in overall budget
  - 4. Work with local governments for administration of state and local sales tax to be consistent with national prerequisites for sales tax administration given changing nature of retail activities
- D. Individual Income tax**
  - 1. Evaluate tax base consistent with fairness among taxpayers, economic competitiveness for business environment and stability for revenue collections
    - a) Major tax exemptions
    - b) Major deductions
  - 2. Evaluate tax rates
    - a) single rate
    - b) multiple rates consistent with current structure
  - 3. evaluate tax credits that reduce tax liability
- E. Exemptions, deductions, and credits**
  - 1. Federal tax liability
  - 2. Excess itemized tax deduction
  - 3. Retirement exemptions
  - 4. Other exemptions
  - 5. Inventory tax credit
  - 6. Historic Rehabilitation Tax Credit
  - 7. Education Credits
  - 8. LED Administered Programs
    - a. Enterprise Zone
    - b. Quality Jobs
    - c. Angel Investor Tax Credit
    - d. Digital Interactive Media and Software Development

- e. Industrial Tax Exemption
      - f. Motion Picture
    - 9. All Others
  - F. State and Local
    - 1. Property tax alternatives
    - 2. Sales tax base
  - G. Final Recommendations
- V. PREPARATION OF REPORT

*THIS NOTICE CONTAINS A TENTATIVE AGENDA AND MAY BE REVISED PRIOR TO THE MEETING.*