## AGENDA

## House Committee on Ways and Means Monday, May 8, 2017

Committee Room 6 9:30 a.m.

Chairman:	Neil C. Abramson
Vice Chairman:	James H. "Jim" Morris

- Staff: Penny B. Bouquet, administrative secretary Katie Andress, secretary Tina Vanichchagorn, attorney Linda Hopkins, secretary Alison Pryor, deputy director Elise C. Read, legislative analyst
- I. CALL TO ORDER
- II. ROLL CALL
- III. DISCUSSION OF LEGISLATION

 HB 63	HARRIS, L.	<b>TAX/SALES-USE, STATE</b> Requires the advanced collection of state sales and use tax
 HB 80	HILFERTY	<b>TAX/CORP FRANCHISE</b> Phases out the corporate franchise tax over a 10-year period
 HB 153	BROADWATER	<b>TAX/CORP INCOME</b> Provides relative to the net operating loss deduction from corporate income tax
 HB 180	CARMODY	<b>TAX/AD VALOREM-EXEMPTION</b> (Constitutional Amendment) Provides with respect to the ad valorem property tax exemption for certain manufacturers
 HB 206	CARMODY	<b>TAX/AD VALOREM-EXEMPTION</b> Provides with respect to the ad valorem tax exemption for certain property of manufacturing establishments
 HB 230	STOKES	<b>TAX/FUELS, SPECIAL</b> Provides for the definition of aviation gasoline
 HB 247	JACKSON	<b>TAX/CORP INCOME</b> Provides relative to corporate income tax deductions
 HB 258	SHADOIN	<b>TAX/INCOME TAX</b> (Constitutional Amendment) Eliminates the deduction for federal income taxes paid for purposes of calculating individual and corporate income

tax

 HB 264	BISHOP, S.	<b>TAX/SALES-USE-EXEMPT</b> Specifies the types of construction contracts eligible for exclusion from the levy of a new state or local sales and use tax
 HB 274	JACKSON	<b>TAX/CORP INCOME</b> Provides relative to corporate income tax credits
 HB 284	SHADOIN	<b>TAX/INCOME TAX</b> Reduces rates of the tax levied on individual income tax
 HB 285	SHADOIN	<b>TAX/CORP INCOME</b> Reduces the rates for corporate income tax
 HB 311	SHADOIN	<b>TAX/INCOME TAX</b> Eliminates the deductibility of federal income taxes paid from state individual and corporate income taxes
 HB 312	STOKES	<b>TAX/INCOME-CREDIT</b> Repeals the three- year sunset of certain eligibility provisions for the tax credit for taxes paid to other states and authorizes the credit for certain individual partners or members of entities
 HB 345	DAVIS	<b>TAX/AD VALOREM-EXEMPTION</b> (Constitutional Amendment) Authorizes a parish local option concerning the amount of assessed value at which the homestead exemption shall apply
 HB 355	IVEY	<b>TAX</b> Provides for the comprehensive revision of the tax code and tax incentives
 HB 356	IVEY	<b>TAX/CORP INCOME</b> (Constitutional Amendment) Provides for a flat rate for individual and business income taxes and eliminates the income tax deduction for federal income taxes paid for purposes of calculating corporate and individual income tax liability
 HB 357	IVEY	<b>TAX/CORP INCOME</b> Repeals the state income tax deduction for federal income taxes paid for purposes of calculating corporate income tax
 HB 358	IVEY	<b>TAX/INCOME TAX</b> Eliminates the deductibility of federal income taxes paid for purposes of calculating state individual income tax liability
 HB 359	IVEY	<b>TAX/INCOME TAX</b> Provides for a flat tax rate for purposes of calculating individual income tax, increases the amount of the earned income tax credit, and modifies other income tax credits and deductions

 HB 360	IVEY	<b>TAX/CORP INCOME</b> Levies a flat tax on business income and provides relative to business entities subject to the tax
 HB 361	IVEY	<b>TAX/CORP FRANCHISE</b> Repeals the corporation franchise tax beginning January 1, 2018
 HB 362	IVEY	<b>TAX CREDITS</b> Provides with respect to income and corporation franchise tax credits
 HB 364	IVEY	TAX/SEVERANCE TAX Provides with respect to the rate and base for the state tax on certain natural resources severed from the soil or water
 HB 366	IVEY	<b>TAX/AD VALOREM TAX</b> (Constitutional Amendment) Provides with respect to the classification and valuation of property and local option relative to certain exemptions
 HB 444	SEABAUGH	<b>TAX/AD VALOREM-EXEMPTION</b> (Constitutional Amendment) Establishes an ad valorem tax exemption for property subject to a cooperative endeavor agreement requiring the property owner make payments in lieu of taxes
 HB 445	SEABAUGH	TAX/AD VALOREM TAX Authorizes and provides for cooperative endeavor agreements between local governmental subdivisions and other entities that may require payments in lieu of ad valorem taxes
 HB 448	ABRAMSON	<b>TAX/AD VALOREM-EXEMPTION</b> (Constitutional Amendment) Establishes eligibility requirements for the exemption for property owned or leased by a nonprofit organization in Orleans Parish, authorizes adjustment of the status and extent of the exemption by the Orleans Parish governing authority, and requires downward adjustment of all affected millages to prevent any resulting increase in the amount of taxes collected
 HB 562	JACKSON	<b>TAX/SALES &amp; USE</b> Provides with respect to the levy of state sales and use taxes on certain sales of tangible personal property and services
 HB 609	MORRIS, JAY	<b>TAX/SALES-USE, STATE</b> Removes the July 1, 2018, sunset date with respect to the applicability of certain exclusions and exemptions from state sales and use tax making the effectiveness of the exclusions and exemptions permanent
 HB 622	HILFERTY	<b>CONVENTION FACILITIES</b> Provides relative to the taxing authority and bonding

			capacity of the Ernest N. Morial-New Orleans Exhibition Hall Authority
	HB 635	IVEY	TAX/SALES-USE-EXEMPT Provides with respect to sales tax holidays
	HB 636	IVEY	<b>TAX/SALES-USE, STATE</b> Provides with respect to the imposition of sales and use taxes
	HB 637	HARRIS, L.	<b>TAX CREDITS</b> Repeals the La. Citizens Property Insurance Corporation assessment income tax credit
	HB 648	HAVARD	<b>TAX/STATE</b> Levies the Louisiana Business Tax
	HB 651	BROADWATER	<b>TAX/CORP INCOME</b> Provides relative to corporate income tax credits
	HB 653	BROADWATER	<b>TAX/CORP INCOME</b> Provides relative to corporate income tax deductions
	HB 655	REYNOLDS	<b>TAX/SALES &amp; USE</b> Provides with respect to the levy of state sales and use taxes on certain sales of services
	HB 668	STOKES	<b>TAX/SALES &amp; USE</b> Extends the applicability of certain sales and use tax exemptions to local sales and use taxes
	HB 673	STOKES	<b>TAX/SALES &amp; USE</b> Provides with respect to the exclusions, and exemptions applicable to sales and use taxes
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- V. ANNOUNCEMENTS
- VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE SECRETARY BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.