



PRELIMINARY NOTICE AND AGENDA
STATE BOND COMMISSION
June 18, 2020
8:00 AM - HOUSE COMMITTEE ROOM 5
State Capitol Building

1. **Call to Order and Roll Call**
2. **Approval of the minutes of the May 21, 2020 meeting.**

COVID-19 Emergency Financing

3. **L20-231 - Calcasieu Parish, Southwest Louisiana Convention and Visitors Bureau**
Not exceeding \$2,000,000 Revenue Notes, not exceeding 5%, not exceeding 10 years, providing cash flow support.
4. **L20-237 - St. Tammany Parish, Hospital Service District No. 2**
Not exceeding \$15,000,000 Revenue Notes, not exceeding 6% (default rate not to exceed 10% subject to recapture), not exceeding 5 years, funding operations and expenses in the current and upcoming fiscal years.

Local Political Subdivisions - Cash Flow Borrowings

5. **L20-160 - Lafourche Parish Law Enforcement District**
Not exceeding \$4,000,000 Revenue Notes, not exceeding 6%, not to exceed 12 months, funding operations and expenses.
6. **L20-238 - Tensas Parish Law Enforcement District**
Not exceeding \$225,466 Certificates of Indebtedness, not exceeding 3%, mature no later than June 30, 2021, current expenses.
7. **L20-234 - Vernon Parish Law Enforcement District**
Not exceeding \$1,500,000 Promissory Note, not exceeding 2.78%, mature no later than June 30, 2021, finance operations.
8. **L20-192 - Washington Parish Law Enforcement District**
Not exceeding \$500,000 Certificates of Indebtedness, not exceeding 4%, mature no later than June 30, 2021, current operations.

Local Political Subdivisions - Loans

9. **L20-241 - Jefferson Davis Parish, Fire Protection District No. 6**
Not exceeding \$120,000 Limited Tax Bonds, Series 2020, not exceeding 4%, mature no later than March 1, 2028, acquiring and improving fire protection equipment.

Local Political Subdivisions - Bonds - Final Approval

10. **L20-240 - Ascension Parish, City of Donaldsonville**
Not exceeding \$4,100,000 Sales Tax Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 13 years, **(1)** approximately \$2,870,000 Sales Tax Bonds, **(a)** constructing and maintaining roads, streets, bridges and sidewalks and other infrastructure and **(b)** works of public improvement; **(2)** approximately \$1,230,000 Sales Tax Refunding Bonds, refunding Sales Tax Bonds, Series 2012.

11. L20-229 - Bienville Parish, Village of Saline (DEQ Project)

Not exceeding \$635,000 Taxable Excess Revenue Bonds, Series 2020, non-interest bearing, not exceeding 10 years, acquiring, constructing and installing improvements, extensions and additions to the wastewater collection, treatment and disposal system.

12. L20-235 - Jackson Parish, Town of Chatham

Not exceeding \$150,000 Utilities Revenue Bonds, Series 2020, not exceeding 3.89%, mature no later than August 1, 2030, constructing and acquiring improvements and replacements to the waterworks component of the combined waterworks, sewerage and natural gas systems, including appurtenant equipment and fixtures.

13. L20-239 - Lafayette Parish, City of Broussard

Not exceeding \$14,000,000 Sales Tax Revenue Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 6%, mature no later than May 1, 2042, refunding all or a portion of Recreational Facility Sales Tax Revenue Bonds, Series 2012.

14. L20-121 - LaSalle Parish, Hospital Service District No. 2

Not exceeding \$2,000,000 Limited Tax Bonds, not exceeding 5%, mature no later than March 1, 2032, acquiring, constructing and improving hospital buildings and facilities, including equipment.

State Agencies, Boards and Commissions

15. S20-031 - Louisiana Housing Corporation (Vantage Developers Inc., LLC Project)

Not exceeding \$14,500,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, rehabilitation, construction and equipping of 104-units at 2 multifamily housing facilities in Lafayette.

Political Subdivisions - Bonds

16. S20-026 - Louisiana Community Development Authority (East Baton Rouge Sewerage Commission Project)

Not exceeding \$200,000,000 LCDA Subordinate Lien Revenue Refunding Bonds, Series 2020B, not exceeding 5.5% fixed or 14% variable rate, mature no later than February 1, 2048, **(1)** refunding Subordinate Lien Bonds, Series 2013B and **(2)** paying the termination payment in connection with the termination of the swap transaction between the East Baton Rouge Parish Sewerage Commission and Deutsche Bank AG, New York Branch.

17. S20-028 - Louisiana Community Development Authority (City of Bossier City, Louisiana Project)

Not exceeding \$50,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than November 1, 2040, refunding all or a portion of Revenue Bonds (City of Bossier City Public Improvement Projects), Series 2010B (Taxable Direct Pay Build America Bonds).

Public Trust - Final Approval

18. S20-029 - Louisiana Public Facilities Authority (Louisiana Children's Medical Center Project)

Not exceeding \$200,000,000 Hospital Revenue Bonds, in one or more series, taxable or tax exempt, not exceeding 6% fixed and/or 12% variable rate (convertible to other rates), not exceeding 35 years, **(1)** acquisition, furnishing, renovation, and construction of capital improvements at Children's Hospital, Touro Infirmary Hospital, Woldenbeg Village or University Medical Center located in Orleans Parish and West Jefferson Medical Center in Jefferson Parish and acquisition of related capital equipment, including but not limited to medical equipment, computer hardware and licenses, and other information technology equipment, **(2)** funding a reserve fund, if necessary and **(3)** paying capitalized interest.

19. S20-030 - Louisiana Public Facilities Authority (CommCare Corporation - Colonial Oaks Living Center Project)

Not exceeding \$8,500,000 Revenue Bonds, in one or more series, taxable and/or tax-exempt, not exceeding 8% fixed and/or 12% variable rate, not exceeding 30 years, acquisition of an existing 110-bed nursing facility, including furnishings and equipment located in Metairie.

Ratifications and or Amendments to Prior Approvals

20. S10-021B - Louisiana Public Facilities Authority (Lafayette General Medical Center Project)

Amendment of prior approvals granted on May 20, 2010 and July 22, 2010, to reflect change in cost of issuance and professionals associated with changes in terms.

21. S19-038A - Louisiana Housing Corporation (Pine Hill Estates II Project)

Amendment of a prior approval granted on October 17, 2019, to reflect change in cost of issuance.

State of Louisiana

22. S20-032 - State of Louisiana (BP Settlement Securitization)

Discussion, consideration and authorization for the State Bond Commission staff, in conjunction with the State's Municipal Advisor, to proceed with the development of a plan of financing, inclusive but not limited to, solicitation for offers for bond counsel and authorization of the review, evaluation and grading of bond counsel by the evaluation team.

23. Net State Tax Supported Debt (NSTSD)

Presentation and consideration of the Net State Tax Supported Debt (NSTSD) Report in accordance with Article VII, Section 6(F) of the Louisiana Constitution, as amended, La. R.S. 39:1367, et seq. and the Debt Limit Rule of the State Bond Commission.

Other Business

24. Monthly Reports

25. Adjourn

Persons who do not feel comfortable giving testimony in person at this time may submit public comment in lieu of appearing before the Commission. Public comment will be received up to 5:00 p.m. on Wednesday, June 17th.

All emails must be submitted to SBC-Application@treasury.la.gov and must include the Agenda Item number, your name and a brief statement. All public comment will be included in the record for this meeting.

All persons desiring to attend the meeting shall utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17. In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040 to advise special assistance is needed and describe the type of assistance necessary.