

AGENDA

**House Committee on Ways and Means**

Tuesday, May 11, 2021

Committee Room 6

9:00 a.m.

Chairman: Stuart J. Bishop

Vice Chairman:

Staff: Brittany Lea, committee administrative assistant

Alison Pryor, senior attorney

Catherine Zeringue, attorney

I. CALL TO ORDER

II. ROLL CALL

III. DISCUSSION OF LEGISLATION

_____	<b>HB 62</b>	<b>BRASS</b>	<b>ASSESSORS</b> Requires the St. James Parish assessor to pay the cost of certain insurance premiums for certain retirees of the assessor's office
_____	<b>HB 289</b>	<b>MCFARLAND</b>	<b>TAX CREDITS</b> Establishes an income and corporate franchise tax credit for Class II and Class III railroads
_____	<b>HB 301</b>	<b>LANDRY</b>	<b>TAX/INCOME TAX</b> Establishes an income tax credit for certain funeral and burial expenses for certain pregnancy-related deaths
_____	<b>HB 434</b>	<b>NELSON</b>	<b>TAX</b> Levies taxes on sales of cannabis and provides for the use of the avails of the taxes
_____	<b>HB 506</b>	<b>BEAULLIEU</b>	<b>TAX/INCOME TAX</b> Increases the amount of the net operating loss deduction
_____	<b>HB 567</b>	<b>JORDAN</b>	<b>TAX/EXCISE</b> Repeals the marijuana tax levied on certain dealers and repeals provisions related to tax stamps which evidence payment of tax
_____	<b>HB 582</b>	<b>MCFARLAND</b>	<b>TAX/GASOLINE TAX</b> Repeals the existing tax on gasoline, diesel, and special fuels and levies a new tax on these motor fuels and an annual tax on electric and hybrid vehicles
_____	<b>HB 657</b>	<b>GLOVER</b>	<b>TAX CREDITS</b> Expands the types of investments eligible for the insurance premium tax credit
_____	<b>HB 676</b>	<b>CARPENTER</b>	<b>TAX CREDITS</b> Establishes an Apprenticeship Tax Credit Program

_____	<b>HB 680</b>	<b>HUGHES</b>	<b>TAX CREDITS</b> Establishes the Louisiana Youth Jobs Tax Credit Program
_____	<b>HB 685</b>	<b>NEWELL</b>	<b>TAX CREDITS</b> Establishes a state low-income housing tax credit for the development or construction of low-income housing
_____	<b>HB 688</b>	<b>STEFANSKI</b>	<b>TAX/GAMING</b> Levies certain taxes and fees on sports wagering gaming
_____	<b>HB 690</b>	<b>LACOMBE</b>	<b>TAX/INCOME TAX</b> Establishes a corporate income tax deduction for certain expenses related to capital infrastructure projects
_____	<b>HB 696</b>	<b>LANDRY</b>	<b>TAX/INHERITANCE TAX</b> Levies a state tax on the transfer of certain property
_____	<b>SB 157</b>	<b>ALLAIN</b>	<b>TAX EXEMPTIONS</b> Exempts certain mobile workers from individual income tax and their employers from withholding tax. (gov sig)
_____	<b>SB 159</b>	<b>ALLAIN</b>	<b>TAX/TAXATION</b> Constitutional amendment to reduce the maximum rate of individual income tax and to provide for a federal income tax deduction as provided by law. (2/3 - CA13s1(A))
_____	<b>SB 160</b>	<b>ALLAIN</b>	<b>REVENUE DEPARTMENT</b> Conforms state partnership reporting adjustments to federal taxable income to current federal partnership audit adjustments. (gov sig)
_____	<b>SB 161</b>	<b>ALLAIN</b>	<b>TAX/FRANCHISE/CORPORATE</b> Extends the termination date of the exemption from corporate franchise tax for small business corporations. (gov sig)
_____	<b>SB 171</b>	<b>ALLAIN</b>	<b>TAX EXEMPTIONS</b> Provides for severance tax exemptions and site-specific trust funds for certain orphan wells. (gov sig)

#### IV. OTHER BUSINESS

#### V. ANNOUNCEMENTS

Persons who do not feel comfortable giving testimony in person at this time may submit a prepared statement in accordance with House Rule 14.33 in lieu of appearing before the committee:

A. Any interested person or any committee member may file with the committee a prepared statement concerning a specific instrument or matter under consideration by the committee or concerning any matter within the committee's scope of authority, and the committee records shall reflect receipt of such statement and the date and time thereof.

B. Any person who files a prepared statement which contains data or statistical information shall include in such prepared statement sufficient information to identify the source of the data or statistical information. For the purposes of this Paragraph, the term "source" shall mean a publication, website, person, or other source from which the data or statistical

information contained in the prepared statement was obtained by the person or persons who prepared the statement.

**NOTE: Statements emailed to [hwmc@legis.la.gov](mailto:hwmc@legis.la.gov) and received prior to 5:00 p.m. on Monday, May 10, 2021, will be distributed to the committee members prior to the meeting.**

All persons desiring to participate in the meeting shall utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

## VI. ADJOURNMENT

PLEASE SUBMIT A WITNESS CARD TO THE COMMITTEE ADMINISTRATIVE ASSISTANT BEFORE THE MEETING BEGINS IF YOU WANT TO TESTIFY BEFORE THE COMMITTEE.