



# NEWS RELEASE

Louisiana House of Representatives

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May 1, 2023

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## **Speaker Schexnayder Says HB1 is Fiscally Responsible**

BATON ROUGE, La. – Speaker of the House Clay Schexnayder releases the following statement on House Bill 1 (HB1) by Representative “Zee” Zeringue.

The General Appropriations Bill or HB1 authorizes the spending of money for the operation of state government in the next fiscal year, FY 24. Over the last several weeks, House Appropriations has heard testimony from every state agency as well as the public regarding all aspects of the proposed budget.

“This is a fiscally responsible bill that accomplishes two important goals,” said Speaker Clay Schexnayder. “It does not exceed the state’s spending limit and it reduces state debt.”

“Additionally, this instrument reduces the overall budget brought to us by the Division by 5% and limits growth in state government to less than 1%- the lowest in recent history,” said Schexnayder.

After being considered by the Appropriations Committee this week, HB1 is expected to be debated by the full House on Thursday.

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