

HB2 (Act 2) of the 2020 First Extraordinary Session: Franklin

Last updated:3/18/2021

Report prepared by House Fiscal Division Staff
Source of Information provided by Louisiana Department of Treasury State Bond Commission (SBC)

Agency Number	Agency	FY21 BDS	Project Title	Parish	P5 to P1	Priority 1	P1 CLOC	P1 Rescission	Priority 2	P2 CLOC	Reauthorized P5	New P5	Priority 5 Total	P5 NLOC	State General Fund Non-Recurring (Surplus)	Total Other Means of Finance (Surplus Not Included)	TOTAL Project Funding
07-274	DOTD - Public Improvements	235	Turkey Creek Lake Repairs, Planning and Construction	Franklin					1,500,000	1,500,000		3,686,560	3,686,560	3,686,560			5,186,560
50-J21	Franklin Parish	764	Franklin Parish Activity Center, Planning and Construction (\$250,000 Local Match)	Franklin		1,360,600						1,620,000	1,620,000				2,980,600
50-J21	Franklin Parish	963	Union Church Road Reconstruction, Planning and Construction	Franklin											445,000		445,000
50-J21	Franklin Parish	965	Bayou Macon Cut-Off No. 1 Drainage Structure Improvements, Planning and Construction	Franklin		303,385	303,385								111,615		415,000
					0	1,663,985	303,385	0	1,500,000	1,500,000	0	5,306,560	5,306,560	3,686,560	556,615	0	9,027,160

Means of Finance Explanation as follows:

- P1:** Reauthorizations of previous year's GOB funding; must receive a cash line of credit from the SBC in order to be approved for the project
- P2:** Proposed new GOB funding eligible for a cash line of credit; must receive a cash line of credit from the SBC in order to be approved for the project
- P5 to P1:** Previously approved GOB non-cash line of credit eligible for a cash line of credit; must receive a line of credit from the SBC in order to be approved for the project
- Reauth P5:** Previously approved GOB non-cash line of credit being reauthorized as non-cash line of credit; must receive a line of credit from the SBC in order to be approved for the project
- New P5:** Proposed new GOB funding eligible for a noncash line of credit; must receive a non-cash line of credit from the SBC in order to be approved for the project
- Total Other MOF:** All other means of financing such as State General Fund surplus, statutory dedications, reappropriated funds, self-generated revenues, interagency transfers, and revenue bonds

NOTE: All GOB funding, regardless of priority, must receive a line of credit in order to be APPROVED for the project.

Projects in Yellow were added by Senate to HB 29

Appropriation amounts added by Act 15 of the 2ndES are in blue

Projects with an asterisk (*) were deemed NULL by the Division of Administration