

HB2 (Act 485) of the 2021 Regular Session: Franklin

Last updated: 2/23/2022

Report prepared by House Fiscal Division Staff
Source of Information provided by Louisiana Department of Treasury State Bond Commission (SBC)

Agency Number	Agency	FY21 BDS	Project Title	Parish	P5 to P1	Priority 1	P1 CLOC	P1 CLOC Rescission	P1 I & I	Priority 2	P2 CLOC	Reauthorized P5	New P5	Priority 5 Total	P5 NLOC	State General Fund Non-Recurring (Surplus)	General Fund Direct	Total Other Means of Finance (Surplus Not Included)	TOTAL Project Funding
07-274	DOTD - Public Improvements	153	Turkey Creek Lake Repairs, Planning and Construction	Franklin		1,500,000	1,500,000					3,686,560		3,686,560	3,686,560				5,186,560
19-647	Louisiana Delta Community College	1430	Campus Expansion for Louisiana Delta Community College Winnsboro, Planning and Construction	Franklin						2,000,000	150,000		3,000,000	3,000,000		1,000,000			6,000,000
50-J21	Franklin Parish	530	Franklin Parish Activity Center, Planning and Construction	Franklin						500,000	500,000					1,000,000			1,500,000
50-J21	Franklin Parish	1376	Bayou Macon Cut-Off No. 1 Drainage Structure Improvements, Planning and Construction	Franklin												50,570			50,570
					0	1,500,000	1,500,000	0	0	2,500,000	650,000	3,686,560	3,000,000	6,686,560	3,686,560	2,050,570	0	0	12,737,130

Means of Finance Explanation as follows:

- P1:** Reauthorizations of previous year's GOB funding; must receive a cash line of credit from the SBC in order to be approved for the project
- P2:** Proposed new GOB funding eligible for a cash line of credit; must receive a cash line of credit from the SBC in order to be approved for the project
- P5 to P1:** Previously approved GOB non-cash line of credit eligible for a cash line of credit; must receive a line of credit from the SBC in order to be approved for the project
- Reauth P5:** Previously approved GOB non-cash line of credit being reauthorized as non-cash line of credit; must receive a line of credit from the SBC in order to be approved for the project
- New P5:** Proposed new GOB funding eligible for a noncash line of credit; must receive a non-cash line of credit from the SBC in order to be approved for the project
- Total Other MOF:** All other means of financing such as State General Fund surplus, statutory dedications, reappropriated funds, self-generated revenues, interagency transfers, and revenue bonds
- I & I:** Certificate if Impossibility or Impracticality approved by Bond Commission on October 21, 2021

NOTE: All GOB funding, regardless of priority, must receive a line of credit in order to be APPROVED for the project.